

Parl passes Triple Talaq Bill



HOW GOVT GOT IT CLEARED IN UPPER HOUSE

- 7-member Biju Janata Dal voted with the govt
- 11-member AIADMK, a BJP ally, spoke against the Bill and walked out
- BJP ally JD(U), with six members, spoke against the Bill and walked out
- TRS (6) didn't participate
- BSP (4) spoke against it; was absent from voting
- TDP (2) spoke against it; was absent from voting
- 4 MPs of Cong, 6 of SP, 2 of NCP, 1 of TMC and some others absented themselves
- Sanjay Singh of the Congress quit his Rajya Sabha membership to join the BJP
- As Amit Shah sat in the House, BJP's Piyush Goyal, Bhupender Yadav, C M Ramesh and Pralhad Joshi reached out to MPs from Odisha, Andhra Pradesh and Tamil Nadu
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ARCHIS MOHAN
New Delhi, 30 July

With the Rajya Sabha on Tuesday evening, Parliament has approved a law to make instant triple talaq a criminal offence. Under the proposed law, which not only the opposition but two of Bharatiya Janata Party (BJP)'s allies opposed, offenders will get a three-year jail term.

The highlight of the day, however, was the Narendra

Modi government managing the numbers in support of the Bill in the Rajya Sabha. The government would have suffered an embarrassing defeat if all political parties who opposed the Bill had walked the talk.

The challenge before the BJP's floor strategists was more difficult than it had faced last week when the Rajya Sabha had taken up a Bill to amend the Right to Information (RTI) law. Unlike the earlier instance, its allies the Janata Dal (United) and the AIADMK opposed the

Triple Talaq Bill. Parties that had either supported the government or walked out during the debate on the RTI Bill, particularly the YSR Congress and the Telangana Rashtra Samiti, also opposed the Bill.

On paper, as many as 136 members should have opposed the Bill in a House of 241 members. The Bill was passed with 99 to 84 votes. With Home Minister Amit Shah present in the House, BJP's Piyush Goyal, Bhupender Yadav, CM Ramesh and Pralhad Joshi reached out to

opposition parties and MPs. Some were convinced to absent themselves, others to stage a walkout. The AIADMK and JD(U) members walked out after saying they opposed the Bill.

Modi later tweeted: "An archaic and medieval practice has finally been confined to the dustbin of history. Parliament abolishes Triple Talaq and corrects a historical wrong done to Muslim women. This is a victory of gender justice and will further equality in society. India rejoices today."

Netflix backs ex-bankers to shake up Bollywood

BLOOMBERG
Bengaluru, 30 July



A tiny digital studio is making a name for itself in the world's most prolific movie industry, scoring funding from a marquee Silicon Valley investor right after nailing a deal to stream its most popular show on Netflix.

Pocket Aces has raised \$14.7 million from Sequoia Capital, DSP Group, 3one4 Capital and others to bankroll content aimed at pushing Indian shows beyond hackneyed Bollywood formulas — like *sas-bahu* or mother-in-law versus daughter-in-law dramas. It's one of a band of start-ups moving away from familiar staples to try and hook an exploding population of mobile viewers. Pocket Aces plans to use the funds to get into gaming content, make strategic acquisitions and boost production to 30 shows a year from the current dozen.

India has become a battle-ground for global streaming giants from Netflix to Amazon.com and Walt Disney-owned Hotstar. They're drawn by a market that could hit 829 million smartphone users by 2022, compared with about half a billion now, according to Cisco

A screen grab of *Little Things*, the most successful show by Pocket Aces, a start-up that recently signed a global deal to create several shows for Netflix

PHOTO: NETFLIX WEBSITE

Systems estimates, many of them first-time Internet users consuming entertainment via their mobiles.

Last week, Netflix raised the stakes, announcing one of the world's cheapest streaming subscriptions: an under-\$3 monthly mobile-only plan for India. On Monday, two of its leading homegrown streaming rivals — ALTBalaji and ZEE5 — announced they were joining hands to create more than 60

original shows, share audience insights and grow subscriptions.

The Mumbai-based, 145-person Pocket Aces uses artificial intelligence and machine learning to test genres, actors and plot lines in pilots before spinning them into longer shows for streaming platforms, social media channels and its own apps. "Our shows garner 500 million views per month and we aim to hit 1 billion monthly views by 2020," said co-founder Aditi Shrivastava.

The business was conceived out of dorm-room conversations between co-founders Anirudh Pandita, 34, and Ashwin Suresh, 35. From engineering undergraduates at the University of Illinois Urbana-Champaign, the pair went on to work on Wall Street before starting their company in 2014. They were joined later by Goldman Sachs Group alum Shrivastava, now married to Suresh. Pocket Aces' first show was launched in 2015.

Unlike studios tied to traditional distribution channels, Pocket Aces focuses on mobile consumers and syndicates content to a variety of companies. The firm's average employee age is 23.

HC summons Chidambaram, others in 63 moons case

The Bombay High Court has ordered former finance minister (FM) P Chidambaram (*pictured*) and two officers of the Indian Administrative Service (IAS) to appear before court. It asked for a written statement to be filed in 12 weeks in a ₹10,000-crore defamation suit slapped by 63 moons technologies (formerly Financial Technologies (India), or FTIL) in the ₹5,600-crore National Spot Exchange (NSEL) scam.

The order was passed last week. The two IAS officers are Ramesh Abhishek, former chairman of the erstwhile commodities market regulator Forward Markets Commission and K P Krishnan, former officer in the finance ministry when Chidambaram was the FM. Krishnan is currently working as secretary in the Ministry of Skill Development and Entrepreneurship.

While Chidambaram is alleged to have framed policies supporting another commodity exchange, the two IAS officers were blamed for having helped create undue regulations beyond their jurisdiction to stymie competition and finish the business of FTIL Group, which also promoted NSEL.

DILIP KUMAR JHA

A DISCUSSION TO INSPIRE MUTUAL CONFIDENCE

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Business Standard
Fund Café 2019

Thursday, 8th August
The Taj Mahal Palace, Mumbai

Past Imperfect, Present Tense - The Crisis of Confidence



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Moderated by Tamal Bandyopadhyay, Consulting Editor, Business Standard

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Don't wait for 2020 to do a trade deal: Trump to China

Reuters
Washington, 30 July

US President Donald Trump on Tuesday warned China against waiting out his first term to finalise any trade deal, saying if he wins re-election in the November 2020 US presidential contest, the outcome could be no agreement or a worse one.

"The problem with them waiting ... is that if & when I win, the deal that they get will be much tougher than what we are negotiating now...or no deal at all," Trump said in a post on Twitter, as the latest US-China trade talks began in Shanghai. Trump said China appeared to be backing off on a pledge to buy US agricultural products, which US officials have said could be a goodwill gesture and part of any final pact.

"China ... was supposed to start buying our agricultural product now - no signs that they are doing so. That is the problem with China, they just don't come through," Trump wrote in a series of tweets.

U.S. and Chinese officials restarted negotiations after talks stalled in May, in a bid to end the year-long trade war marked by tit-for-tat tariffs, but must still resolve deep differences, keeping expectations for this week's two-day meeting low.

The trade war between the world's two largest economies has rattled global financial markets that have also been pressured by this week's US Federal Reserve policy meeting and renewed concerns over Britain's exit from the European Union.



MISHRA DHATU NIGAM LIMITED
(A Govt of India Enterprise)
CIN: L14292TG1973GOI001660
Registered & Corporate Office: PO Kanchanbagh, Hyderabad-500058
Website: www.midhani-india.in, Email ID: secretary@midhani-india.in

NOTICE

Pursuant to Regulation-47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 08th August 2019 to consider and approve, inter alia, unaudited standalone financial results for the quarter ended 30th June, 2019. After the conclusion of the meeting, the outcome thereof will be available on the company website and also on BSE and NSE at www.bseindia.com and www.nseindia.com respectively.

For Mishra Dhatu Nigam Limited
Sd/-
Place: Hyderabad
Date: 30.07.2019
Paul Antony
Company Secretary & Compliance Officer



GUJARAT GAS LIMITED

(Formerly known as GSPC Distribution Networks Limited)

Registered Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat.

Tel: +91-79-26462980 Fax: +91-79-26466249 Website: www.gujaratgas.com E-mail: rajeshwari.sharma@gujaratgas.com

CIN: L40200GJ2012SGC069118

GUJARAT GAS
Your Energy Partner

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter ended 30-06-2019	Year ended 30-06-2018	Quarter ended 31-03-2019	Year ended 30-06-2018
1	Total income from operations	2,693.30	1,871.94	8,073.76	2,693.37
2	Net Profit for the period (before Tax, Exceptional items)	360.17	187.76	611.72	360.24
3	Net Profit for the period before Tax (after Exceptional items)	360.17	187.76	593.85	360.24
4	Net Profit for the period after Tax (after Exceptional items)	233.69	121.39	417.03	234.04
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	231.14	122.68	414.97	231.45
6	Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)			2,046.31	
8	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for quarter)				
	Basic (₹)	3.39	1.76	6.06	3.40
	Diluted (₹)	3.39	1.76	6.06	1.77
					6.08

Notes:

- 1) The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and other accounting principles generally accepted in India. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time along with other relevant rules issued thereunder.
- 2) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended). The full format of the same is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and also on Company's website www.gujaratgas.com.
- 3) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 30th July, 2019 at Gandhinagar, Gujarat.
- 4) Previous period's figures have been reclassified/ regrouped/restated, wherever necessary.

Place : Gandhinagar
Date : 30th July, 2019

For and on behalf of Board of Directors
Gujarat Gas Limited
Dr. J. N. Singh, IAS
CHAIRMAN





MISHRA DHATU NIGAM LIMITED

(A Govt of India Enterprise)

CIN: L14292TG1973GOI001660

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For Mishra Dhatur Nigam Limited

Sd/-

Place: Hyderabad

Paul Antony

Date: 30.07.2019

Company Secretary & Compliance Officer

Size: 8x8 Sqcm